

# CONSTRUCTION INDICATORS

## Residential Building Permits

## Commercial Building Permits

## Total Permits (Residential + Commercial)

May-08	YTD 2008	YTD 2007	CITY	May-08	YTD 2008	YTD 2007	May-08	YTD 2008	YTD 2007
\$ 252,250.00	\$ 912,920.00	\$ 12,879,548.00	Alamo	\$ -	\$ 29,360.00	\$ 6,779,896.00	\$ 252,250.00	\$ 942,280.00	\$ 19,659,444.00
\$ 35,745.00	\$ 14,907,483.00	\$ 165,320,385.00	Brownsville	\$ 136,297.00	\$ 41,055,798.00	\$ 114,438,996.00	\$ 172,042.00	\$ 55,963,281.00	\$ 279,759,381.00
\$ 448,010.00	\$ 1,103,083.00	\$ 3,569,691.00	Donna	\$ 150,000.00	\$ 150,000.00	\$ 1,745,000.00	\$ 598,010.00	\$ 1,253,083.00	\$ 5,314,691.00
N/A	\$ 9,227,091.00	\$ 39,512,641.00	Edinburg	N/A	\$ 6,402,777.00	\$ 36,779,000.00	\$ -	\$ 15,629,868.00	\$ 76,291,641.00
N/A	\$ 162,000.00	\$ 64,500.00	Elsa	N/A	\$ -	\$ 60,000.00	\$ -	\$ 162,000.00	\$ 124,500.00
\$ 2,547,955.00	\$ 7,529,635.00	\$ 49,986,584.00	Harlingen	\$ 8,147,515.00	\$ 22,165,888.00	\$ 46,389,903.00	\$ 10,695,470.00	\$ 29,695,523.00	\$ 96,376,487.00
\$ 469,262.00	\$ 469,262.00	\$ 1,440,371.00	Hidalgo	\$ 14,949.00	\$ 14,949.00	\$ 923,195.00	\$ 484,211.00	\$ 484,211.00	\$ 2,363,566.00
\$ -	\$ 813,280.00	\$ 948,804.00	La Feria	\$ 270,595.00	\$ 270,595.00	\$ 6,777,980.00	\$ 270,595.00	\$ 1,083,875.00	\$ 7,726,784.00
\$ 95,922.00	\$ 207,922.00	\$ 9,171,208.00	La Joya	\$ -	\$ -	\$ 720,000.00	\$ 95,922.00	\$ 207,922.00	\$ 9,891,208.00
\$ 169,900.00	\$ 1,455,016.00	\$ 5,186,642.00	Los Fresnos	\$ -	\$ 168,000.99	\$ 4,450,778.12	\$ 169,900.00	\$ 1,623,016.99	\$ 9,637,420.12
\$ 2,092,700.00	\$ 20,513,986.00	\$ 194,595,244.00	McAllen	\$ 4,676,986.00	\$ 86,201,437.00	\$ 238,591,652.00	\$ 6,769,686.00	\$ 106,715,423.00	\$ 433,186,896.00
\$ 568,202.00	\$ 1,860,038.58	\$ 12,962,722.36	Mercedes	\$ 824,992.00	\$ 8,941,726.00	\$ 29,086,899.26	\$ 1,393,194.00	\$ 10,801,764.58	\$ 42,049,621.62
\$ 4,025,005.00	\$ 29,969,709.62	\$ 140,416,367.32	Mission	\$ 687,000.00	\$ 5,305,389.00	\$ 52,263,376.40	\$ 4,712,005.00	\$ 35,275,098.62	\$ 192,679,743.72
N/A	\$ -	\$ -	Olmito	N/A	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 225,000.00	\$ 475,000.00	\$ 7,404,000.00	Palmhurst	\$ 22,000.00	\$ 22,000.00	\$ 4,669,986.00	\$ 247,000.00	\$ 497,000.00	\$ 12,073,986.00
\$ -	\$ 54,000.00	\$ 670,375.00	Palm Valley	\$ -	\$ -	\$ 450,400.00	\$ -	\$ 54,000.00	\$ 1,120,775.00
N/A	\$ -	\$ 690,750.00	Palmview	N/A	\$ -	\$ 515,000.00	\$ -	\$ -	\$ 1,205,750.00
\$ 1,733,629.00	\$ 7,499,120.00	\$ 42,412,890.94	Pharr	\$ 1,888,959.00	\$ 14,945,387.00	\$ 45,163,552.50	\$ 3,622,588.00	\$ 22,444,507.00	\$ 87,576,443.44
\$ 589,500.00	\$ 1,173,473.00	\$ 3,313,965.00	Port Isabel	\$ 10,085.00	\$ 3,119,127.00	\$ 1,624,762.00	\$ 599,585.00	\$ 4,292,600.00	\$ 4,938,727.00
N/A	\$ 85,000.00	\$ 661,224.00	Progreso	N/A	\$ 20,000.00	\$ 82,600.00	\$ -	\$ 105,000.00	\$ 743,824.00
\$ 860,950.00	\$ 2,343,462.58	\$ 5,133,817.50	Rancho Viejo	\$ 1,800.00	\$ 18,650.00	\$ 452,360.00	\$ 862,750.00	\$ 2,362,112.58	\$ 5,586,177.50
\$ 3,550.00	\$ 74,350.00	\$ 962,876.72	Raymondville	\$ -	\$ -	\$ 50,414,315.00	\$ 3,550.00	\$ 74,350.00	\$ 51,377,191.72
\$ 2,973.35	\$ 2,973.35	\$ 12,730,914.00	Rio Grande City	\$ 7,782.50	\$ 7,782.50	\$ 25,955,850.00	\$ 10,755.85	\$ 10,755.85	\$ 38,686,764.00
N/A	\$ -	\$ 1,185,700.00	Rio Hondo	N/A	\$ -	\$ 350,000.00	\$ -	\$ -	\$ 1,355,700.00
\$ 282,000.00	\$ 417,000.00	\$ 2,944.00	Roma	\$ -	\$ -	\$ 2,527.00	\$ 282,000.00	\$ 417,000.00	\$ 5,471.00
\$ 733,000.00	\$ 2,031,710.00	\$ 13,070,685.00	San Benito	\$ -	\$ 2,155,000.00	\$ 4,193,000.00	\$ 733,000.00	\$ 4,186,710.00	\$ 17,263,685.00
\$ 1,667,118.00	\$ 5,451,235.00	\$ 23,748,295.55	San Juan	\$ 428,175.00	\$ 1,219,479.00	\$ 3,003,786.66	\$ 2,095,293.00	\$ 6,670,714.00	\$ 26,752,082.21
\$ 2,747,782.00	\$ 47,214,794.91	\$ 50,485,085.00	South Padre	\$ 105,325.00	\$ 662,794.00	\$ 26,664,304.60	\$ 2,853,107.00	\$ 47,877,588.91	\$ 77,149,389.60
\$ 2,117,500.00	\$ 9,329,400.00	\$ 46,094,973.00	Weslaco	\$ 2,000,000.00	\$ 5,016,300.00	\$ 30,735,392.00	\$ 4,117,500.00	\$ 14,345,700.00	\$ 76,830,365.00
\$ 21,667,953.35	\$ 165,282,945.04	\$ 844,623,203.39	TOTALS	\$ 19,372,460.50	\$ 197,892,439.49	\$ 733,284,511.54	\$ 41,040,413.85	\$ 363,175,384.53	\$ 1,577,907,714.93

# TRANSPORTATION INDICATORS

## Vehicle and Pedestrian Bridge Crossings to Mexico

May 2008	Brownsville (3 bridges)	McAllen/ Hidalgo	Progreso	RGC	Roma	Los Indios	Pharr	Total
Autos & Others	N/A	435,760	73,951	43,985	75,665	60,381	138,606	828,348
Pedestrians	N/A	129,585	63,341	30	1,613	33	0	194,602
Trucks	N/A	535	3,552	2,736	20,564	2,495	40,200	70,062
<b>Total</b>	N/A	<b>565,880</b>	<b>140,824</b>	<b>46,751</b>	<b>97,842</b>	<b>62,909</b>	<b>178,806</b>	<b>1,093,012</b>

## Rio Grande Valley Airline Boardings

	Brownsville	Harlingen	McAllen	Total
May 2008	7,976	37,677	33,015	<b>78,668</b>
YTD 2008	39,042	192,525	169,048	<b>400,615</b>
May 2007	8,003	36,713	34,269	<b>78,985</b>
YTD 2007	40,774	188,685	172,781	<b>402,240</b>

## FINANCIAL INDICATORS

### Bank Deposits

	May 2008	May 2007
Alamo	\$ 99,356,394.01	\$ 131,463,000.00
Brownsville	\$ 2,322,454,169.71	\$ 2,394,504,456.55
Donna	\$ 114,735,838.39	\$ 118,400,209.00
Edcouch	\$ 6,371,475.23	\$ 7,989,225.41
Edinburg	\$ 1,050,382,049.34	\$ 788,666,936.91
Elka	\$ 56,059,369.97	\$ 63,874,961.12
Harlingen	\$ 951,762,669.31	\$ 885,075,786.13
Hidalgo	\$ 284,835,584.16	\$ 263,364,019.02
La Feria	\$ 52,441,186.38	\$ 44,759,264.73
La Joya	\$ 17,188,564.57	\$ 8,239,456.00
Los Fresnos	\$ 54,436,076.27	\$ 51,653,675.00
McAllen	\$ 3,573,040,236.34	\$ 3,229,004,725.19
Mercedes	\$ 159,866,511.25	\$ 122,927,405.47
Mission	\$ 786,644,270.59	\$ 777,585,396.03
Olmito	\$ 35,091,939.21	\$ 34,892,000.00
Palmhurst		
Palm Valley	\$ 22,235,826.55	\$ 22,968,980.69
Palmview	\$ 160,068,000.00	\$ 249,434,000.00
Pharr	\$ 543,837,717.44	\$ 780,530,455.00
Port Isabel	\$ 125,143,647.25	\$ 113,545,206.00
Progreso	\$ 9,933,706.58	\$ 9,489,828.09
Rancho Viejo		
Raymondville	\$ 160,307,719.18	\$ 138,938,534.08
Rio Grande City	\$ 260,456,754.71	\$ 218,739,165.54
Rio Hondo	\$ 10,421,000.00	\$ 10,421,000.00
Roma	\$ 150,826,688.62	\$ 132,187,169.37
San Benito	\$ 132,891,114.96	\$ 186,170,170.00
San Juan	\$ 63,564,354.80	\$ 63,199,553.92
South Padre	\$ 124,579,273.32	\$ 113,441,446.19
Weslaco	\$ 333,283,696.05	\$ 302,860,716.39
<b>Totals</b>	<b>\$ 11,662,215,834.19</b>	<b>\$11,264,326,741.83</b>

*In rare instances, some financial institutions may make public only the last monthly deposit reported to the FDIC. Also, some financial institutions may attribute total monthly deposits for each branch to the main bank.*

### Wage & Salary Employment (Non-agricultural)

May	Cameron Co.	Hidalgo Co.
2008 Manufacturing	7,200	7,900
2007 Manufacturing	7,500	8,100
2008 Total Employment	125,700	217,000
2007 Total Employment	123,600	211,500

The Foremost Gauge  
of Rio Grande Valley  
Economic Indicators



# BUSINESS BAROMETER

May 2008

A Monthly Publication of the  
**Rio Grande Valley Partnership**

**A Sixty-Year Legacy of  
Building Business in South Texas**

  
**Rio Grande Valley  
Partnership**  
Chamber of Commerce  
P.O. Box 1499  
Weslaco, TX 78599

Track economic growth through current and archived Business Barometers, available online at [www.valleychamber.com](http://www.valleychamber.com)